



# INDIA ECONOMIC NEWS

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**16-31 May 2021**

Dear Friends and Colleagues,

We hope that this newsletter finds you and your families safe and healthy.

We are grateful to all for the support being received from the Netherlands and our Indian community here during India's second Covid wave.

Invest India, India's national investment promotion facilitation agency, has been working on mapping innovations to the different challenges that have emerged in response to the Covid-19 pandemic. They have rolled out a **form** to collect information on the solutions that the startup ecosystem has to offer.

The information submitted shall be used for listing purposes on the Invest India platform and shall be circulated throughout Invest India's network across the government departments as well as the private sector. In case there is an expression of interest from the ecosystem the relevant solution shall be mapped on a best effort basis. Details can be submitted [here](#).

Stay safe and healthy.

**Best wishes,**  
**Mrinalini Kaur Sapra, First Secretary (Economic & Commercial)**  
Embassy of India [\[trade.thehague@mea.gov.in\]](mailto:trade.thehague@mea.gov.in)

 INVEST INDIA.GOV.IN

**CALLING ENTREPRENEURS  
& STARTUPS!**

Have an innovation to combat  
COVID-19 in India?

**SUBMIT YOUR APPLICATION NOW**

**Major Boost to Economy**

### Exceptional Increase in FDI Inflow



India has attracted the highest ever total FDI inflow of US\$ 81.72 billion during FY 2020-21, 10% more than FY 2019-20 (US\$ 74.39 billion)

FDI equity inflow grew by 19% in the FY 2020-21 (US\$ 59.64 billion) compared to the previous year (US\$ 49.98 billion)

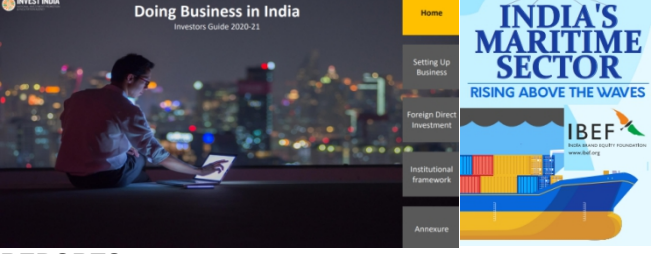
In terms of top investor countries, 'Singapore' is at the apex with 29%, followed by the U.S.A (23%) and Mauritius (9%) for the FY 2020-21.

- 'Computer Software & Hardware' has emerged as the top sector during FY 2020-21 with around 44% share of the total FDI Equity inflow followed by Construction (Infrastructure) Activities (13%) and Services Sector (8%) respectively.

[Read More](#)

**India ranks third in Renewable Energy Country Attractiveness Index**

India climbed up rank to third place in EY's Renewable Energy Country Attractiveness Index, driven by strong performance in solar PV, with solar PV capacity expected to surpass coal before 2040. The US ranks at the top of the Index and is anticipated to maintain that position. China has continued to be a major market, maintaining second place with 72.4 GW of new wind power estimated for 2020. [Read more](#)



Doing Business in India  
Investors Guide 2020-21

INDIA'S MARITIME SECTOR  
RISING ABOVE THE WAVES  
IBEF

**REPORTS**

- Doing Business in India Guide [Read more](#)
- India's Maritime Sector (May 2021) [Read more](#)



**#DoYouKnow**

India exported **Sugarcane Molasses** worth **USD 72.23 million** in 2019-20



**TOP MARKETS**

Korea RP, Netherlands, UK, Philippines, Italy, Saudi Arabia, Vietnam and Turkey

Source: <https://commerce-app.gov.in/>

Follow us on  [www.fieo.org](http://www.fieo.org) [www.indiantradeportal.in](http://www.indiantradeportal.in)

**Government releases USD 814 million worth Central grant to 15 States under Jal Jeevan Mission for FY 2021-22**

Jal Jeevan Mission is being implemented with the aim to provide assured tap water supply to every rural home by 2024. [Read More](#)

**India Second Largest Insurtech Market in APAC: S&P Global**

According to S&P Global Market Intelligence data, India is the second largest insurance-technology market in Asia-Pacific, accounting for 35% of the US\$ 3.66 billion in insurtech-focused venture investments made in the country. [Read more](#)

**The Forbes 2021 Asia list of 30 under 30**

The Forbes 2021 Asia list written by Mr. Lee Kah Whye, published in April 2021, includes 76 Indians. All under the age of 30, they are regarded as having the most innovative and courageous minds in their respective fields. [Read More](#)



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## SPECIAL INCENTIVE SCHEME FOR PHARMACEUTICALS

Incentives above **USD 2 Billion**

Be a part of New India's growth journey TODAY!  
Visit [investindia.gov.in](http://investindia.gov.in) for more information



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## E-commerce in India

Accelerating Growth

**100% FDI**  
Allowed under automatic route for e-commerce (B2B) activities



[For more information](#)



Invest India Business Immunity Platform is designed as a comprehensive resource to help businesses and investors get real-time updates on India's active response to COVID-19 (Coronavirus). Please keep checking [www.investindia.gov.in](http://www.investindia.gov.in) website for regular updates.



15-16 July 2021 CONFERENCE | 15-30 July 2021 EXHIBITION

[For more information](#)



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**Visit to Shri Radha Krishna Mandir  
(23 May 2021)**

Ambassador of India H.E. Pradeep Kumar Rawat and spouse Shruti Rawat visited Shri Radha Krishna Mandir at Gojenstraat, The Hague. After offering prayers, he talked to the Board Members about their annual activities including Yoga, Hindi & Sanskrit teaching sessions.



The countdown begins for International day of Yoga

[Join us on June 19<sup>th</sup> 2021 ! Stay healthy with yoga](#)

High quality online Yoga training programmes by the Ministry of Ayush helps usher in positivity in the midst of the pandemic!

The online Yoga courses offered by MDNIY, Ministry of Ayush including the Common Yoga Protocol (CYP), is helping many practise and reap the health benefits of Yoga from the safety of their homes.

100Days of Yoga    Join the Movement    Register    Promotional Materials

**Yoga for Unity and Wellbeing**  
**100 Days of Yoga**  
 14 March to 21 June 2021, International Day of Yoga

Subscribe  
 Subscribe For weekly updates on the program

Government of India  
**Ministry of AYUSH**

**21<sup>st</sup> June 2021**  
**International Day of Yoga**

THE COUNTDOWN TO THE BIG EVENT HAS BEGUN!

Plan, prepare and usher in Yoga into your life

Click [here](#) for more details  
 Ministry of AYUSH [website](#)

Ms Mrinalini Kaur Sapra, First Secretary (E&C) and Commercial Representative

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**In case of any trade/ commercial queries, please contact us:**

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**Important websites:**

[www.indbiz.gov.in](http://www.indbiz.gov.in) [Economic Diplomacy Division, Ministry of External Affairs, India]

[www.investindia.gov.in](http://www.investindia.gov.in) [Invest India, India's investment facilitation agency]

[www.indianembassynetherlands.gov.in](http://www.indianembassynetherlands.gov.in) [Embassy of India, The Hague, Netherlands]

[www.indiantradeportal.in](http://www.indiantradeportal.in) [India Trade Portal (For importers and exporters)]

**INVEST INDIA.GOV.IN**

**#DidYouKnow**

New India has the **2<sup>nd</sup> highest** number of internet subscribers in the world!

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**#StateFocus**

**MADHYA PRADESH**  
New India's Blooming State

**2<sup>nd</sup> Largest** in floriculture production

**INVEST INDIA.GOV.IN**

**New India**  
World's Largest Milk Producer

Accounts for **21%** of the global production

Source: FICCI Paper on Development of Dairy Sector in India July 2020

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**#InnovativeIndia**

**A smart database solution to fight COVID-19!**

Foxberry Technologies created a database system to help the govt. devise efficient COVID-19 management strategies